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For Immediate Release:

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TETON ADVISORS ANNOUNCES ANNUAL MEETING AND WEBCAST TO REVIEW OPERATIONS

Greenwich, Connecticut, May 20, 2024 – Teton Advisors, Inc. ("Teton") (OTCQX: TETAA) will hold a webinar to discuss its operations.

Stephen Bondi, Teton's Chief Executive Officer, along with members of the executive team, are to present the Company's recent financial results and going forward activities.

"Teton is in a strong position to take advantage of opportunities in the market including through organic growth, product development, and acquisitions," said Stephen Bondi. "The company will also focus on its multi-strategy asset management business uncovering opportunities within inefficient markets specializing in smaller companies. With complementary investment teams expanding research coverage across the platform and a renewed focus on marketing opportunities, we believe value creation will be enhanced for all of Teton's constituents," Stephen Bondi continued.

The Annual Meeting

The Annual Meeting will be held in-person in Greenwich, CT and via webcast. To register for the webinar, you must register at <u>https://www.tetonadv.com/register</u>. To register for in-person attendance, please email our Secretary at <u>info@tetonadv.com</u> or (914) 457-1077. After registering, you will receive a confirmation email containing information about joining the meeting in person or from a computer or telephone.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

ABOUT TETON

Teton Advisors, Inc. (OTCQX: TETAA) is a specialist in smaller company investing, serving a diverse client base of institutional, high net worth and mutual fund investors under brands including TETON, TETON Westwood, Gabelli and Keeley. The company was founded on a commitment to uncover value by focusing on companies that are misunderstood or ignored by the market utilizing methodologies developed by investment pioneers Mario Gabelli and John L. Keeley, Jr. As active, fundamental investors, the Teton portfolio teams think independently and focus on identifying short-term market inefficiencies to generate long-term alpha. Teton's investment professionals share in the belief that being different is the cornerstone to discovering hidden value in equities. The Teton time tested investment approaches can help set apart your client portfolios, delivering differentiated attributes to round out a broader portfolio. From modest beginnings over 40 years ago, to today, The Disciplined Discovery of Value[™] shapes the cornerstone for our clients' long-term success.