



One Corporate Center · Rye, NY 10580-1422  
Tel. (914) 457-1070 · Fax (914) 921-5091 · [www.tetonadv.com](http://www.tetonadv.com)

For Immediate Release:

Contact: Nicholas F. Galluccio  
President & Chief Executive Officer  
(914) 457-1071

For further information, please visit:  
[www.tetonadv.com](http://www.tetonadv.com)

### **Teton Advisors Declares Dividend of \$0.60 per Share**

Rye, New York, November 16, 2012 – Teton Advisors, Inc. (OTC Markets Group: TETAA) has declared a dividend of \$0.60 per share on its Class A Common Stock and Class B Common Stock payable on December 28<sup>th</sup>, 2012 to its shareholders of record on December 14<sup>th</sup>, 2012.

Teton is the registered investment adviser to six open end mutual funds under the TETON Westwood brand, along with separately managed accounts. At September 30, 2012, Teton's assets under management were \$843 million.

# # #

#### **SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION**

Our disclosure and analysis in this press release contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. Such statements are subject to contingencies and uncertainties, some or all of which may be material. We direct your attention to the cautionary statements regarding forward-looking information set forth in documents on Teton's website. We do not undertake to update publicly any forward-looking statements if we subsequently learn that we are unlikely to achieve our expectations or if we receive any additional information relating to the subject matters of our forward-looking statements.