

TETON Convertible Securities Fund
Schedule of Investments (Continued) — June 30, 2023 (Unaudited)

<u>Principal Amount</u>	<u>Market Value</u>
CONVERTIBLE CORPORATE BONDS (Continued)	
Health Care (Continued)	
\$ 640,000	PetIQ Inc., 4.000%, 06/01/26..... \$ 592,784
200,000	TransMedics Group Inc., 1.500%, 06/01/28(a)..... <u>228,606</u>
	<u>3,095,607</u>
Materials — 0.2%	
110,000	Danimer Scientific Inc., 3.250%, 12/15/26(a)..... <u>46,068</u>
Real Estate Investment Trusts — 2.2%	
250,000	Redwood Trust Inc., 7.750%, 06/15/27..... 211,563
385,000	Summit Hotel Properties Inc., 1.500%, 02/15/26..... <u>328,958</u>
	<u>540,521</u>
Semiconductors — 8.5%	
400,000	Impinj Inc., 1.125%, 05/15/27..... 434,502
400,000	indie Semiconductor Inc., 4.500%, 11/15/27(a)..... 532,800
225,000	ON Semiconductor Corp., 0.500%, 03/01/29(a)..... 255,226
400,000	Semtech Corp., 1.625%, 11/01/27(a)..... 374,200
600,000	Wolfspeed Inc., 1.875%, 12/01/29(a)..... <u>465,600</u>
	<u>2,062,328</u>
Telecommunications — 1.9%	
500,000	Infinera Corp., 2.500%, 03/01/27..... <u>464,758</u>
TOTAL CONVERTIBLE CORPORATE BONDS..... <u>23,404,559</u>	
Shares	
CONVERTIBLE PREFERRED STOCKS — 1.2%	
Health Care — 1.2%	
11,226	Invacare Holdings Corp., Ser. A, 9.000%..... <u>280,648</u>
MANDATORY CONVERTIBLE SECURITIES(b) — 2.8%	
Diversified Industrial — 1.9%	
7,000	Chart Industries Inc., Ser. B, 6.750%, 12/15/25..... <u>455,980</u>
Energy and Utilities: Integrated — 0.9%	
5,000	NextEra Energy Inc., 6.926%, 09/01/25..... <u>226,450</u>
TOTAL MANDATORY CONVERTIBLE SECURITIES..... <u>682,430</u>	
COMMON STOCKS — 0.0%	
Health Care — 0.0%	
5,024	Invacare Holdings Corp.†..... <u>0</u>
TOTAL INVESTMENTS — 100.0%	
	(Cost \$25,467,129)..... <u>\$ 24,367,637</u>

- (a) Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (b) Mandatory convertible securities are required to be converted on the dates listed; they generally may be converted prior to these dates at the option of the holder.
- † Non-income producing security.