



**TETON Convertible Securities Fund**  
**Schedule of Investments (Continued)—December 31, 2023 (Unaudited)**

<u>Principal Amount</u>		<u>Market Value</u>
	<b>CONVERTIBLE CORPORATE BONDS (Continued)</b>	
	<b>Telecommunications — 2.5%</b>	
\$ 500,000	Infinera Corp., 2.500%, 03/01/27.....	\$ 458,899
	<b>Transportation — 0.5%</b>	
100,000	Air Transport Services Group Inc., 3.875%, 08/15/29(a).....	89,250
	<b>TOTAL CONVERTIBLE CORPORATE BONDS.....</b>	<b>17,601,892</b>
	<b>Shares</b>	
	<b>CONVERTIBLE PREFERRED STOCKS — 1.3%</b>	
	<b>Health Care — 1.3%</b>	
11,225	Invacare Holdings Corp., Ser. A, 9.000%(b).....	252,563
	<b>MANDATORY CONVERTIBLE SECURITIES(c) — 3.1%</b>	
	<b>Diversified Industrial — 2.1%</b>	
7,000	Chart Industries Inc., Ser. B, 6.750%, 12/15/25.....	389,060
	<b>Energy and Utilities: Integrated — 1.0%</b>	
5,000	NextEra Energy Inc., 6.926%, 09/01/25.....	190,600
	<b>TOTAL MANDATORY CONVERTIBLE SECURITIES.....</b>	<b>579,660</b>
	<b>COMMON STOCKS — 0.0%</b>	
	<b>Health Care — 0.0%</b>	
5,023	Invacare Holdings Corp.†(b).....	0
	<b>Principal Amount</b>	
	<b>U.S. GOVERNMENT OBLIGATIONS — 1.5%</b>	
\$ 275,000	U.S. Treasury Bill, 5.281%††, 03/21/24.....	271,870
	<b>TOTAL INVESTMENTS — 100.0%</b> (Cost \$18,461,376).....	<b>\$ 18,705,985</b>

- (a) Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (b) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (c) Mandatory convertible securities are required to be converted on the dates listed; they generally may be converted prior to these dates at the option of the holder.
- † Non-income producing security.
- †† Represents annualized yield at date of purchase.